

PRS - CareNet Security: RISK MANAGEMENT



What is a Data Breach ?

A loss, theft, accidental release or accidental publication of Personally Identifiable Information (PII) or Protected Health Information (PHI) including Social Security number, Bank account, credit or debit number, Driver's license number, PIN numbers, Medical diagnosis, patient history/medications, and other private information defined by state or federal law

Who needs this coverage?

Virtually no business is immune from this potential risk. All businesses that handle or store any private business, customer or employee data is at risk for a data breach and could benefit from this coverage. The possibility is esp high for firms that routinely deal with credit cards, patient medical records, Social Security numbers and other sensitive PII or PHI.

How can a data breach occur?

- Unauthorized access (such as by former employees, vendors or hackers)
- Stolen or lost paper files, or shipped documents failing to arrive at proper destination
- Mailing, faxing or emailing documents with one person's PII to the wrong person
- Computer system hacked by virus, Trojan horse or improper security
- Stolen/lost laptop, computer disks, USB flash drives, portable hard drives or back-up tapes
- Employee error or oversight

Are you prepared for a Data Breach ?

Professional Risk Solutions, in conjunction with certain Underwriters at Lloyd's and Identity Theft 911, are pleased to offer a Data Breach Privacy and Insurance product to help protect your good name with :

- Access to breach preparation and crisis management assistance to confidently assess the situation
- Trusted resources to confidently manage the crisis and control the damage to safeguard your business reputation, help prevent sanctions and fines and avoid civil litigation.
- Delivery of timely notification to preserve customer and employee goodwill, and access to personalized fraud specialist assistance if any become victims of identity theft or fraud as a result of the breach.
- Access to resources through a secure breach preparedness Website

What makes our Data Breach offering unique?

PRS CareNet Security includes proactive & post-breach services to help minimize occurrence of a data breach and expert assistance if one occurs.

Resources available to you with your PRS CareNet Security policy:

You will have access to a proprietary breach preparedness website, powered by Identity Theft 911 providing:

- Tips & resources to help you minimize risk and info on how to safeguard PII/PHI for customers, patients and employees
- Details on how to create a data breach incident response plan including drafting breach notification letters
- Guidance on what needs to be done if a breach occurs
- Legal requirements by state



Claims Handling Process

1. Policyholder contacts claims representative

- Please call at the first sign that a breach has occurred, or if you suspect a breach or have any breach related question or concern.
- Claims representative will:
 - o Verify eligibility
 - o Record contact information
 - o Tell you that an IDT911 breach consultant will be contacting policyholder within one business day

2. Underwriters Claims Representative Contacts IDT911

- Provides contact information for both you and claims representative, including:
 - o Company name
 - o Contact name
 - o Telephone number
- Indicates if he/she wants to be involved in breach handling and if policyholder has breach reimbursement policy.

3. IDT911 contacts and works with you to provide:

- Answers to any breach-related questions of concerns
- Evaluation of the severity of a breach
- Assistance with crisis management
- Guidance with best practices regarding handling a breach, incl. regulatory and liability aspects of responding to a breach
- All necessary support document templates
- Help with all notifications to affected parties, regulators, credit bureaus, state attorney general offices and departments of consumer affairs
- Support with media interface and a press release, if requested
- Assistance in offering optional monitoring products